

USBA's Name To Be Used For 2007 3-Cushion Billiard Tour

1/1/2007: The board voted unanimously on the following question:

"Should the USBA allow its name to be used as part of the 2007 3-Cushion Billiard Tour (run by "Tour Directors" Jim Shovak, Pedro Piedrabuena, Mazin Shooni and Paul Frankel) along with the formation of a (3 person) "Tour Committee" who will decide whether or not the USBA name should be kept as part of the tour afterwards?"

Additional details: 3 person "Tour Committee" will be Bob Jewitt, Bruce Warner and George Theobald.

Addendum:

- 1) The Tour Committee would be constituted as a subcommittee of the USBA Board;
- 2) The Tour Committee would, on an ongoing basis, and timely, be provided by the "Tour Directors" with all information about all aspects of the operation of the Tour. This would include, but not be limited to, rules, formats, room selection, promotions, commitments, sponsorships, finances, and plans and projections for future operations—in other words, the Tour Committee would be promptly advised about all aspects of the Tour. For potential decisions being considered by the Tour Directors, this means that the Tour Committee would be informed by the Tour Directors in sufficient time, and with sufficient detail, so that the Tour Committee can intelligently and timely consider the effects, if any, on the USBA, and obtain clarifying information if any is believed to be needed. In general, any of the Tour Committee members could obtain further information from the Tour Directors about the operations of the Tour upon request;
- 3) The Tour Committee would report back to the USBA Board on a quarterly basis about the operations of the Tour;
- 4) Besides for the Tour Committee having the ability to remove the USBA's name from the Tour, the USBA Board would also retain that ability. In other words, even if the Tour Committee did not see a need to remove the USBA's name, the Board of the USBA could do so. Name removal can occur at any time and for any reason that the Tour Committee or the Board believes appropriate, in their absolute discretion. If there is a feeling by the USBA Board that runs contrary to the Tour Committee, the final authority rests with the USBA Board. Further, to the extent that the USBA's involvement in the Tour might be interpreted to have gone beyond just providing its name for the Tour, the Tour Committee and the USBA Board would also have the ability to terminate any such involvement, at any time, in their absolute discretion. All of these abilities of the USBA, either through the Tour Committee or the USBA Board, would include the ability to notify third parties.
- 5) At the end of one year, after the USBA Board has had a chance to see how the Tour is functioning, the issue of the USBA's relationship with the Tour will be revisited by the USBA Board.